

**THE TROPICAL AGRICULTURE ASSOCIATION
(UNITED KINGDOM)
Charity No. 800663**

Accounts for the year ended

30th June, 2014

**Montpelier Professional (Galloway) Limited
Dashwood Square
Newton Stewart
DG8 6EQ**

THE TROPICAL AGRICULTURE ASSOCIATION (UNITED KINGDOM)

Reference and Administrative Information for the year ended

30 June 2014

Registered Charity No:

800663

Trustees:

Dr Paul Harding (Journal Coordinating Editor and
Vice-Chairman from 27.11.13)
Dr Elizabeth Jane Warham (General Secretary)
Prof Chris Garforth (Chairman) - resigned 27.11.13
Mr Keith Virgo (Chairman) - appointed 27.11.13
Mrs Lin Blunt (Membership Secretary)
Mr Jim Ellis-Jones (Treasurer)

Contact Address:

C/o Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

Accountants:

Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

Bankers:

Barclays Bank
Local Business Banking
Leicester
LE87 2BB

THE TROPICAL AGRICULTURAL ASSOCIATION (UNITED KINGDOM)

Trustees Annual Report for the year ended

30 June 2014

The trustees present their annual report together with the accounts for the year ended 30 June 2014

Structure, Governance and Management

Governing Document

The charity is administered in accordance with its constitution adopted 1 December 1988.

Appointment of Trustees

Trustees are elected or appointed by Annual General Meeting. There is no formal induction programme or training, however most trustees have served the charity for some considerable time.

Organisation Structure

It is the duty of the trustees as a body to manage the affairs of the charity.

The trustees keep under review the major risks to which it may be exposed.

Objectives and Activities

The objective of the charity is to be an association of practitioners of the science and practice of agricultural and rural development in those regions of the earth which have tropical, sub-tropical and winter rainfall climates, and particularly in developing countries.

The charity's mission is:

To be an association which brings together individuals and organisations from both developed and less- developed countries to enable them to contribute to international policies and actions aimed at reducing poverty and improving livelihoods. To encourage the efficient and sustainable use of local resources, and technologies to arrest and reverse the degradation of the natural resources base on which agriculture depends and by raising the productivity of both agriculture and related enterprises to increase family incomes and commercial investment in the rural sector. Particular emphasis is given to rural areas in the tropics and subtropics and to countries with less developed economies in temperate areas.

Achievements and Performance and Future Plans

The charity continues to carry out its work in accordance with its objectives.

The trustees plan to continue its range of present activities for the foreseeable future.

THE TROPICAL AGRICULTURAL ASSOCIATION (UNITED KINGDOM)

Trustees Annual Report for the year ended

30 June 2014(Cont)

Financial Review

The charity had an excess of income over payments (surplus) for the year of £3761 (2013: £1572).

Reserves Policy

It is the trustee's policy to hold reserves of approximately six months expenses so that in the event of a significant drop in income the charity can maintain its current level of activities for a reasonable period until replacement funding is obtained. At the year end the charity held unrestricted cash funds of £36932 which represents 24 months unrestricted expenses.

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees

..... *[Signature]* J. ELLIS-JONES (TREASURER)
..... *[Signature]* Kella Virgo
Date..... 10th Dec 14..... (CHAIRMAN)

THE TROPICAL AGRICULTURAL ASSOCIATION (UNITED KINGDOM)

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 30 June 2014, which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act), and that an independent examiners report is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions give by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out on the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Simpson 15/12/14

John Simpson, FCA.
Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

THE TROPICAL AGRICULTURE ASSOCIATION (UNITED KINGDOM)

Receipts and payments account for the year ended 30th June 2014

	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2014</u>	<u>2013</u>
<u>Receipts</u>					
Membership Subscriptions		-	18110	18110	18210
Award Fund Donations		9442	-	9442	7792
C. V. Directories		-	292	292	120
Functions - Conference & AGM		-	1010	1010	864
Bank Interest		-	32	32	29
Inland Revenue		1037	1583	2620	1963
Miscellaneous		-	31	31	50
Total Receipts		<u>10479</u>	<u>21058</u>	<u>31537</u>	<u>29028</u>
<u>Payments</u>					
Charitable Activities	2	9048	16635	25683	23547
Governance Costs	3	-	2093	2093	3909
Total Expenditure		<u>9048</u>	<u>18728</u>	<u>27776</u>	<u>27456</u>
Excess/(Deficit) of Receipts over Payments		1431	2330	3761	1572
Bank balance brought forward		16696	38314	55010	53438
Transfers		3712	(3712)	-	-
Bank balance carried forward		<u>21839</u>	<u>36932</u>	<u>58771</u>	<u>55010</u>

THE TROPICAL AGRICULTURE ASSOCIATION (UNITED KINGDOM)

Statement of Assets and Liabilities

as at 30 June, 2014

	<u>2014</u>	<u>2013</u>
Bank Balance		
Opening Balance - Current Account	1572	1105
- Deposit Account	53438	52333
- Movement in Year	3761	1572
	<u>58771</u>	<u>55010</u>
Closing Balance - Current Account	1284	192
- Deposit Account	57487	54818
	<u>58771</u>	<u>55010</u>
Other Assets		
Liabilities	(300)	(300)
Total Funds	<u>£ 58471</u>	<u>£ 54710</u>

The accounts were approved by the trustees on 10th Dec 2014

For and on behalf of the trustees

[Signature] Jim Ellis-Jones (TREASURER)

[Signature] Keith Vingo
(CHAIRMAN)

THE TROPICAL AGRICULTURE ASSOCIATION (UNITED KINGDOM)

Notes to the Accounts for the year ended 30th June, 2014

1 Basis of Preparation

The accounts have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the charity during the financial year, along with a statement of assets and liabilities. No adjustments have been made for any income due but not received, or any expenses incurred but not yet paid at the year end.

2 Charitable Activities

	<u>2014</u>	<u>2013</u>
Journal	11691	10871
C.V. Directories	205	295
Shows, Exhibitions, Functions & Conferences	1770	2378
Reginal subventions	0	306
Award Fund Grants & Expenses	8798	9106
LendwithCARE	2000	-
Biology Society	276	-
UK Forum for All Parliamentary Group	250	-
Internet/web costs	693	591
	£ <u>25683</u>	£ <u>23547</u>

3 Governance Costs

	<u>2014</u>	<u>2013</u>
Insurance	441	435
Accountancy Fees	360	360
Exco/Meeting	1136	1143
Administration	156	1971
	£ <u>2093</u>	£ <u>3909</u>

4 Trustee Payment

No remuneration is paid to any trustee. Expenses of £843 were reimbursed to trustees during the year.

5 Restricted Funds

	<u>Opening Balance</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>Closing Balance</u>
TAA Award Fund	15376	10479 (8798)	3712	20769
UK Forum Fund	1320	0	250	0	1070
	<u>16696</u>	<u>10479</u> (<u>9048</u>)	<u>3712</u>	<u>21839</u>

The TAA Award Fund is to make small grants available to young professionals to gain international development experience.

The UK Forum Fund contributes to a network of individuals, business and corporate bodies in the UK capable of responding to the needs in developing countries for agricultural research, development, education and skills in support of equitable and sustainable agriculture and natural resources management.

LendwithCARE is an innovative way for helping people in developing countries to transform their future. Set up by CARE-International UK, a leading aid and development organisation, LendwithCARE enables families to find their own route out of poverty.