

**THE TROPICAL AGRICULTURE ASSOCIATION
(UNITED KINGDOM)
Charity No. 800663**

Accounts for the year ended

30th June, 2011

**Montpelier Professional (Galloway) Limited
Dashwood Square
Newton Stewart
DG8 6EQ**

THE TROPICAL AGRICULTURE ASSOCIATION (UNITED KINGDOM)

Reference and Administrative Information for the year ended

30 June 2011

Registered Charity No: 800663

Trustees: Mr. Garry Robertson (Newsletter Editor)
Dr Elizabeth Jane Warham (General Secretary)
Prof Chris Garforth (Chairman)
Mr John Davis (Membership Secretary)
Mr Jim Ellis-Jones (Treasurer)

Contact Address: 144 Mostyn Road
London
SW19 3LR

Accountants: Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

Bankers: Barclays Bank
Local Business Banking
Leicester
LE87 2BB

THE TROPICAL AGRICULTURAL ASSOCIATION (UNITED KINGDOM)

Trustees Annual Report for the year ended

30 June 2011(Cont)

Financial Review

The charity had an excess of payments over income (surplus) for the year of £10225 (2010: £5462 deficit).

Reserves Policy

It is the trustee's policy to hold reserves of approximately six months expenses so that in the event of a significant drop in income the charity can maintain its current level of activities for a reasonable period until replacement funding is obtained. At the year end the charity held unrestricted cash funds of £29966 which represents 18 months unrestricted expenses.

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees

Paul Rogers
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Alaha
.....

Date..... *23 November 2011*

THE TROPICAL AGRICULTURAL ASSOCIATION (UNITED KINGDOM)

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 30 June 2011, which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act), and that an independent examiners report is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions give by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out on the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Simpson 27/6/12

John Simpson, FCA.
Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

THE TROPICAL AGRICULTURE ASSOCIATION (UNITED KINGDOM)

Receipts and payments account for the year ended 30th June 2011

	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2011</u>	<u>2010</u>
Receipts					
Membership Subscriptions		-	18213	18213	18170
Award Fund Donations		14211	-	14211	6000
Other Donations		5000		5000	-
C. V. Directories		-	344	344	292
Functions - Royal Show, Conference & AGM		-	784	784	891
Bank Interest		-	22	22	22
Inland Revenue		-	3317	3317	2211
Miscellaneous		-	31	31	211
Total Receipts		<u>19211</u>	<u>22711</u>	<u>41922</u>	<u>27797</u>
Payments					
Charitable Activities	2	15708	14899	30607	31735
Governance Costs	3	-	1090	1090	1524
Total Expenditure		<u>15708</u>	<u>15989</u>	<u>31697</u>	<u>33259</u>
Excess/(Deficit) of Receipts over Payments		3503	6722	10225	(5462)
Bank balance brought forward		8508	26244	34752	40214
Transfers		3000	(3000)	-	-
Bank balance carried forward		<u>15011</u>	<u>29966</u>	<u>44977</u>	<u>34752</u>

THE TROPICAL AGRICULTURE ASSOCIATION (UNITED KINGDOM)

Statement of Assets and Liabilities

as at 30 June, 2011

	<u>2011</u>	<u>2010</u>
Bank Balance		
Opening Balance - Current Account	1467	362
- Deposit Account	33285	39852
- Movement in Year	<u>10225</u>	<u>(5462)</u>
	<u>44977</u>	<u>34752</u>
Closing Balance - Current Account	2392	1467
- Deposit Account	<u>42585</u>	<u>33285</u>
	<u>44977</u>	<u>34752</u>
Other Assets		
Liabilities	(300)	(447)
Total Funds	£ <u>44677</u>	£ <u>34305</u>

The accounts were approved by the trustees on 23 November 2011

For and on behalf of the trustees

P. Lloyd (TREASURER)

C. Scott (CHAIRMAN)

E. White (GENERAL SECRETARY)

THE TROPICAL AGRICULTURE ASSOCIATION (UNITED KINGDOM)

Notes to the Accounts for the year ended 30th June, 2011

1 Basis of Preparation

The accounts have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the charity during the financial year, along with a statement of assets and liabilities. No adjustments have been made for any income due but not received, or any expenses incurred but not yet paid at the year end.

2 Charitable Activities

	<u>2011</u>	<u>2010</u>
Newsletter	11115	11991
C.V. Directories	140	240
Shows, Exhibitions, Functions & Conferences	2067	3000
Regional Subventions	-	647
Award Fund Grants & Expenses	11404	14608
Biology Society	250	-
BCCB (British Expertise)	1327	1249
Internet/web costs	4304	-
	£ <u>30607</u>	£ <u>31735</u>

3 Governance Costs

	<u>2011</u>	<u>2010</u>
Accountancy Fees	353	472
Exco/Meeting	627	816
Administration	110	236
	£ <u>1090</u>	£ <u>1524</u>

4 Trustee Payment

No remuneration is paid to any trustee. Expenses of £627 were reimbursed to trustees during the year.

5 Restricted Funds

	<u>Opening</u>				<u>Closing</u>
	<u>Balance</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>Balance</u>
TAA Award Fund	7188	14211	(11404)	3000	12995
UK Forum Fund	1320	-	-	-	1320
Website Development	-	5000	(4304)	-	696
	<u>8508</u>	<u>19211</u>	<u>(15708)</u>	<u>3000</u>	<u>15011</u>

The TAA Award Fund is to make small grants available to young professionals to gain international development experience.

The UK Forum Fund contributes to a network of individuals, business and corporate bodies in the UK capable of responding to the needs in developing countries for agricultural research, development, education and skills in support of equitable and sustainable agriculture and natural resources management.

The Website Funds is to allow for the development of a new website.